

CN Logistics International Holdings Limited

嘉泓物流國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

First trading day of CN Logistics International Holdings Limited

[Hong Kong – 15 October 2020] **CN Logistics International Holdings Limited** (the “Company”, together with its subsidiaries, the “Group”, stock code: 2130), a well-established international logistics solutions provider in Hong Kong, announces commencement of trading of its shares on the Main Board of The Stock Exchange of Hong Kong Limited today. The Company provides air freight forwarding services and distribution and logistics services in relation to fashion products and fine wine, primarily focusing on high-end fashion (including luxury and affordable luxury) products.

On the first trading day, the shares of the Company were actively traded with a closing price of HK\$2.71 per share. A total of approximately 26.6 million shares were traded, with an aggregate turnover of approximately HK\$72.5 million.

Established in 1991, the Group is a well-established international logistics solutions provider with core business of providing air freight forwarding services and distribution and logistics services in relation to fashion products and fine wine, primarily focusing on high-end fashion (including luxury and affordable luxury) products. According to the CIC Report, the Company ranked first in the distribution and logistics market for high-end fashion products in both the PRC and Hong Kong with a market share of approximately 8.1% and 21.8%, respectively, for the year ended 31 December 2019.

CMBC International Capital Limited is the sole sponsor; CMBC Securities Company Limited and Yuan Tong Global Securities Limited are the joint global coordinators, the joint bookrunners and the joint lead managers; CCB International Capital Limited, CEB International Capital Corporation Limited, Southwest Securities (HK) Brokerage Limited, SPDB International Capital Limited, Zhongtai International Securities Limited and Elstone Securities Limited are the other joint bookrunners and other joint lead managers; Grand View Securities Limited, China Sky Securities Limited, Royston Securities Limited, Aristo Securities Limited, K.K.M. Securities Limited, Lego Securities Limited and GLAM Capital Limited are the other joint lead managers.

On its first trading day, **Mr. Lau Shek Yau John, Chairman of CN Logistics International Holdings Limited**, said “The Internet has shortened the distance between people, and the industry in which CN Logistics is in also provides customers with one-stop solution through its operating footprint and business partners in multiple cities in China, Europe and Asia. The products of our customers are delivered from the one side of the world to sales outlets in Asia. While customers enjoy efficient logistics services to support their business development, consumers also enjoy high-quality products. From which, a “win-win” situation is achieved.”

“The successful listing of CN Logistics today relies on the strong support of all shareholders, working parties, our board of directors, employees, and our families. In the future, we will utilize the funds raised from the listing to strengthen the logistics infrastructure of CN Logistics in China and Hong Kong, as well as to expand our B2C distribution services. We will also consolidate the company's market-leading position and inject new momentum into the development of the logistics industry.”

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About CN Logistics International Holdings Limited

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